

Key concepts	
Vocation	A thing you feel called to do (maybe by God). It tends to serve others and suits your talents and interests.
Job	What you're doing right now to earn money
Career	A series of jobs throughout your life. Usually involves training or qualifications.
Labour market	The place where workers and employees interact with each other. In the labour market, employers compete to hire the best, and the workers compete for the best satisfying job.
Globalisation	The way countries and people of the world interact and integrate. Economic globalization is how countries are coming together as one big global economy, making international trade easier.
Consumerism	Spending money and buying goods is good for the economy, a consumer is someone that buys goods.
Need	Require (something) because it is essential or very important rather than just desirable.
Want	Have a desire to possess that thing
Delayed gratification	Delayed gratification refers to the ability to put off something that is fun or you want now, in order to gain something that is more fun, pleasurable, or rewarding later.
Budget	An estimate of how much money you have and how much you will spend for a certain period of time.

Why people work
<ul style="list-style-type: none"> We should try to contribute to society It's only fair for everyone to do their bit It's healthy for you to keep active The Bible says that if a man doesn't work, he shouldn't eat

Why people don't work
<ul style="list-style-type: none"> There are not enough jobs to go around Life's too short, and leisure is more important Some people don't have the ability to do a good job Robots and computers will soon do all the work



Why jobs change
<ul style="list-style-type: none"> Machines replace people. Less factory jobs as they move to where wages are Lower. Technology advancements so people can work from home online. People do not repair things anymore they get new items.



Financial pressures and there effects

Financial pressure arises from any situation where money worries are causing stress. Families need to earn 40,000 a year to have a decent standard of living, but there are many financial pressures a family can experience, such as:

- Bills, e.g.. Gas, electricity, water, rent or mortgage.
- Food
- Clothes
- Mobile phone bills
- Cost of childcare and looking after children
- Internet cost
- Arguing with loved ones and friends because of money worries. Difficulty sleeping
- Unhealthy eating, skimping on meals.
- Feeling anxious about money.
- Feeling guilty when spending money on non-essential items.
- Limiting your spending on necessities or wants
- headaches or feeling sick.

Employability skills examples

Something you can practice and learn to do will be called an employability skill, some examples:

- Good communication
- Punctuality
- Literacy
- Numeracy
- Creativity
- Teamwork
- Organising
- Decision making
- Problem solving
- Research & development
- Critical thinking
- Learning
- Evaluating
- Understanding
- Responsibility
- Confidence
- Adaptability
- Determination
- Resilience

MONEY AND CAREERS

Causes and effects of unemployment

- Machines or computers have replaced workers
- You have very low self-esteem, and feel useless.
- You have a really bad back that stops you moving much.
- You are now 43, and they want to help young people get jobs.
- You earn less than you would on benefits.
- You are very lazy and can't be bothered.
- You can't pay the bills, like heating your house properly.
- Crime levels go up. People have nothing to do and want things.