



**FIND OUT
CHOOSE ECONOMICS**

Economics is about so much more than money. It's about how we can best use our precious resources to solve societies' problems. To find out more, talk to:

WELCOME TO YEAR 12 ECONOMICS SUMMER WORK

In this project we are going to explore an economic problem, and consider the solutions and the opportunity costs

Task 1

What is the basic economic problem? What are opportunity costs?

Task 2

Define Extreme and Relative poverty, what are the rates of these in the UK and the world?

Task 3

How can poverty be stopped, come up with two potential ways that poverty can be reduce or stopped around the world or just in the UK?

Task 4

What are the potential consequence of your solutions, what are the opportunity costs or unintended consequences?

THIS WORK SHOULD TAKE APPROXIMATELY 5 HOURS