

# A Level Economics



## What entry requirements will I need?

In order to take this course we recommend that students achieve a Grade 5 or above in Maths and English Language at GCSE.

## What does the course involve?

Students will develop a broad understanding of how the economy works. They will develop understanding of key aspects of economic theory such as: how markets work, supply and demand, market failure and government intervention, the economic cycle, microeconomics and macroeconomics. The students will also look at globalisation and its impact on local and national economies.

Students of Economics are encouraged to use an enquiring, critical and thoughtful approach to their study, to understand that economies can be influenced by any number of different aspects and turn on the slightest whim!

The Advanced GCE in Economics is assessed by three externally examined papers. The course is split into 4 themes each covering a distinct sections of economics.

Paper 1;

Written examination: 2 hours - 35% of the qualification

Assessment overview

An externally-assessed written examination covering Theme 1 and Theme 4. Students will show understanding of Microeconomics looking at competition and market power, market failure, risk and the financial sector.

Paper 2;

Written examination: 2 hours - 35% of the qualification

Assessment overview

An externally-assessed written examination covering Theme 2 and Theme 3. Students will show understanding of Macroeconomics and globalisation. This will delve into how the impacts of world events have consequences at local and national level.

Paper 3

Written examination: 2 hours - 30% of the qualification

Assessment overview

An externally-assessed written examination that has a pre-released context released in November each year. The students will demonstrate knowledge from all four themes in their answers throughout the exam paper.

## **Progression**

Economics has one of the highest graduate employment rates of any non-specialist degree and can lead to careers such as economist, accountancy, teaching, governmental & civil service jobs, transport sector jobs, jobs in business and many more!

Economics is compatible with ALL other A level subjects. It combines with Maths, Business, ICT, Social Sciences and computing

## **Where can I find out more?**

To find out more talk to Mr Kimpton or Mr Kay. You can also look on the Edexcel website for the full specification.